

5th National Conference cum Masterclass

Indian Accounting Standards (Ind AS)

Conference (In-Person)
Date: 20 January 2023
Time: 10 AM – 4 PM (IST)

Masterclass (Virtual)
Date: 24 January 2023
Time: 3 PM – 5 PM (IST)

"Recent Developments, Evolving Global Trends, Challenges and Way Forward"

EMINENT GUESTS

Shri Suresh Prabhu

Founding Chancellor of Rishihood University;
Visiting Professor, London School of Economics
and Political Science; & Former Union Minister
with 10 Portfolios



Dr. Ajay Bhushan Prasad Pandey, IAS
Chairperson
National Financial Reporting Authority



Presidium Partners



ReNew
POWER



SpiceJet
Red. Hot. Spicy.



TCI
LEADERS IN LOGISTICS

Silver Partner



SMART
BHARAT

Exchange Partner



BSE
INVESTORS' PROTECTION FUND

Technical Partner



mazars

THE ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA

ABOUT THE CONFERENCE

With India standing out for its high economic growth, the correspondence in accounting standards across the world is essential to attract foreign capital into the country. In the current international business environment, organizations require a standard language of computation in the form of internationally correlated estimation. The objective is to eliminate the extent of inconsistency in financial statements and thereby increasing the reliability of the financial statements by way of established standards of accounting policies and procedures. Convergence is all the more relevant for an economy like India which is at the verge of heading up in the league table of the global economies.

The Reserve Bank of India has taken a step for a shift in stance for banks making asset provisions from incurred loss approach to expected loss approach. This is a step towards converging with globally accepted prudential norms. Also, the New Tax Audit Framework (New TF) introduced by the Indian Accounting Standards Board (The IASB) in its International Financial Reporting Standards (IFRS) 9 and IFRS 16 has brought about a fundamental change in the way tax audit is performed for accounting for deferred taxes. These changes are being implemented from AY 2023 onwards. A lot of guidance was provided by ICAI on the impact of these standards on Indian GAAP and their implementation and compliance. There were significant differences in the treatment of accounting standards under IFRS 9 and IFRS 16. The ICAI has released a revised guidance note on tax audit u/s 44AB to help auditors understand the nuances of tax audit under New TF and help them comply with the new standard.

Beyond an iota of doubt, accounting is the backbone of the business world and harmonisation of accounting standard is a want to create & expand international economy. Harmonisation will end result into true & honest presentation of economic declaration that may be effortlessly handy to all of the capacity customers such as capacity investors. ASSOCHAM is an important stakeholder of Accounting Standards Board of ICAI and has been contributing various industry inputs in the journey of amendments to Ind AS from time to time. Further, in view of above and to discuss the impact of various recent amendments, emerging global practices and challenges as well as to discuss and deliberate on the development of set of high quality globally accepted financial reporting standards, ASSOCHAM is organizing the 5th National Conference cum Masterclass on “Indian Accounting Standards: Recent Developments, Evolving Global Trends, Challenges and Way Forward” scheduled on 20 & 24 January 2023.

The conference and masterclass will be deliberated by eminent accounting practitioners and experts drawn from industry, profession and regulators and participants are from the government, regulators, professional institutions, directors on board of corporates, chartered accountants, company secretaries, CFOs, legal heads, compliance heads, among others.

Focus Areas

Session I	<ul style="list-style-type: none">• Disclosure of Accounting Policies - Changes in IFRS and non-financial information• Making materiality judgements to accounting policy disclosures• Non-financial disclosures - practices and caution to be exercised• New CARO and schedule III are going to impact the way financial information is presented in Ind-AS regime
Session II	<ul style="list-style-type: none">• Climate-related Risks in the Financial Statements• Sustainable Accounting - Issues and Challenges• Revised Guidance Note on Tax Audit (2022)• Compliance of accounting standards - a critical overview• Tax Incidence, Evasion, Avoidance and Detection
Session III	<ul style="list-style-type: none">• Forensic accounting in strengthening internal control and business performance• Technology 4.0 and Accounting• Non-Accrual of Interest on Borrowings by Companies• Deferment cost related to banking & insurance sector

SCHEDULE

Conference (In-Person)

Date	Friday, 20 January 2023
Time	10:00 AM – 04:00 PM
Location	India Habitat Centre, New Delhi

Masterclass (Virtual)

Date	Tuesday, 24 January 2023
Time	03:00 PM – 05:00 PM
Platform	Cisco WebEx

Eminent Guests

- ▶ **Shri Suresh Prabhu**, Founding Chancellor of Rishihood University; Visiting Professor, London School of Economics and Political Science; & Former Union Minister with 10 Portfolios
- ▶ **Dr. Ajay Bhushan Prasad Pandey, IAS**, Chairperson, National Financial Reporting Authority

Special Guests

- ▶ **CA. Pramod Jain**, Chairman, Accounting Standard Board, The Institute of Chartered Accountants of India
- ▶ **Shri Jeevan Sonparote***, Chief General Manager - Corporate Finance Department, Securities and Exchange Board of India
- ▶ **Shri R. Lakshmi Kanth Rao***, Chief General Manager-in-Charge - Department of Regulation, Reserve Bank of India
- ▶ **CA Vidhyadhar Kulkarni**, Sr. Consultant, National Financial Reporting Authority

Conference Patrons & Speakers

- ▶ **Ms. Preeti Malhotra**, Chairperson ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance & Chairman, Smart Bharat Group
- ▶ **CA (Dr.) Ashok Haldia**, Chairman, ASSOCHAM Task Force on Accounting Standards; Chairman, IIIPI Of ICAI; Former Secretary, ICAI
- ▶ **Mr. Naveen Aggarwal**, Co-Chairman, ASSOCHAM National Council on Internal Audit and Risk Management & Partner, SS Kothari Mehta & Company
- ▶ **Mr. N. Srikrishna**, Co-Chairman, ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance & Partner, Brahmayya&co, Chartered Accountants
- ▶ **CA Vinod Kashyap**, Director, NextGen Knowledge Solutions Private Ltd.
- ▶ **Ms. Sarika Gosain**, Partner, Mazars in India
- ▶ **Mr. Parveen Kumar**, National Head - Assurance, ASA & Associates
- ▶ **Mr. Vijay Sachdeva**, Co-Chairman, ASSOCHAM National Council for Corporate Affairs, Company Law and Corporate Governance
- ▶ **Ms. Deepa Agarwal**, Associate Partner, S.R. Batliboi & Associates LLP
- ▶ **Prof. CS (Dr.) Karuna Gupta**, FMS, SRMU

PARTNERSHIP OPPORTUNITY

By sponsoring or advertising in the International Summit, your organization can have a greater brand visibility, raise company profile and gain unparalleled access to the key decision makers in this industry. For sponsorship budgets and deliverables please feel free to connect with the conference co-ordinators.

Event Partner – ₹ 4 Lakhs

1. One Speaker Opportunity in the Inaugural Session
2. Two Speaker Opportunity in the Technical Session
3. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
4. Screening of corporate film between Sessions (3 Mins)
5. Speaker's photo and brief profile in brochure & one pager creative
6. Post event sharing of video and promotion on YouTube
7. Company logo on thank you sponsor
8. Special Announcements thanking Sponsors
9. Company logo on the Programme Agenda
10. Complimentary Invitation(s) for Conference – 12
11. Sharing of participants database

** Knowledge Partner (Exclusive) – ₹ 3 Lakhs + GST

1. One Speaker Opportunity in the Inaugural Session
2. One Speaker Opportunity in the Technical Session/ Panel Discussion
3. Knowledge Report preparation and distribution along with co-branding
4. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
5. Screening of corporate film between sessions (3 Mins)
6. Speaker's photo and brief profile in brochure & one pager creative
7. Post event sharing of video and promotion on YouTube
8. Company logo on thank you sponsor
9. Special Announcements thanking Sponsors
10. Company logo on the Programme Agenda
11. Complimentary Invitation(s) for Conference – 10
12. Sharing of participants database

Legal/ Banking/ NBFC Partner – ₹ 2.5 Lakhs + GST

1. One Speaker Opportunity in the Technical Session
2. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
3. Speaker's photo and brief profile on one pager creative
4. Post event sharing of video and promotion on YouTube
5. Company logo on Thank you sponsor
6. Special announcements thanking sponsors
7. Company logo and Profile on the Programme Agenda
8. Sharing of participants database
9. Complimentary Invitation(s) for Conference – 8

Accounting Technology/ Software Solution/ Taxation Partner – ₹ 2 Lakh + GST

1. One Speaker Opportunity in the Technical Session
2. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
3. Speaker's photo and brief profile on one pager creative
4. Post event sharing of video and promotion on YouTube
5. Company logo on Thank you sponsor
6. Special announcements thanking sponsors
7. Company logo and Profile on the Programme Agenda
8. Complimentary Invitation(s) for Conference – 6

Lanyard/ Delegate Kit Partner – ₹ 2 Lakh + GST

1. Only company & ASSOCHAM logo will be printed on the Delegate Kit
2. Logo/ Name Branding on the event Mailers
3. Logo will be on the ASSOCHAM event Webpage
4. Branding in Social Media Platform
5. Logo visibility on event Backdrop
6. Complimentary Invitation(s) for Conference – 6

Support Partner – ₹ 75K + GST

1. Logo on the Backdrop, campaign emailing on Members database, e-flyers and social media platforms of ASSOCHAM
2. Post event sharing of video and promotion on YouTube
3. Company logo on thank you sponsor slide
4. Special Announcements thanking Sponsors
5. Company logo on the Programme Agenda
6. Complimentary Invitation(s) for Conference – 4

EXHIBITION DETAILS

Stalls measuring 2 x 2 mtr are available @ Rs. 75,000/- (inclusive of GST)

Participant's Profile

MD/ CEO/ Directors/ Board of Directors

Regulators and Enforcement Investigating Agencies

CA, CS, CMA

Accounts Dept. (Chief Accountant, Accountants)

Universities Faculties/ Researchers/ Scholar

Government Officials and Policy Makers


Internal and External Auditors

Finance Department (Director/ CFO/ Head/ Manager)

Law Firms, Legal Professionals

Media Houses

Participation Fee

Participation for 	Conference (Only)	Masterclass (Only)	Conference and Masterclass (Both)
Fee (Per Participant)	₹ 2,000.00 + GST (18%) = ₹ 2,360.00	₹ 1,000.00 + GST (18%) = ₹ 1,180.00	₹ 2,500.00 + GST (18%) = ₹ 2,950.00

Contact

**FOR PARTNERSHIP, SPEAKER, AND PARTICIPATION QUERIES,
PLEASE CONTACT:**

<p>Mr. Vikash Vardhman Mobile: (+91) 90277 88277 Email: vikash.vardhman@assochem.com</p>	<p>Mr. Jatin Kochar Mobile: (+91) 97119 04890 Email: jatin.kochar@assochem.com</p>
---	--

For more details, please contact:

SANTOSH PARASHAR
Additional Director & Head
Department of Corporate and Legal Affairs

ASSOCIATED CHAMBERS OF COMMERCE AND INDUSTRY OF INDIA

CORPORATE OFFICE: 4th Floor, YMCA Cultural Centre and Library Building, 01 Jai Singh Road, New Delhi - 110001

Mob: (+91) 88605 72357 E: santosh.parashar@assochem.com W: <https://www.assochem.org>